Opinion on the Annual Accounts 2015 and the regularity of the transactions of the Supreme Court

Summary of audit results

What did we audit?

As from 2015, instead of drawing up a complete annual report, the Ministries and constitutional institutions (excl. the National Audit Office), and the Government Office prepare only the balance sheet, income statement, state budget implementation report and operational programme implementation report. In that context, the scope and approach of the audit conducted by the NAO have changed.

The State Budget Act requires the NAO to audit the accuracy of the state's annual accounts (previously the accuracy of annual accounts of all state accounting entities) and the regularity of transactions on an annual basis. The annual accounts of the state consolidate the financial statements - that recognise the effected economic transactions - of all state accounting entities, state-controlled companies, state-established foundations, and the state-owned commercial body.

The audit of the annual accounts and the regularity of transactions of the Supreme Court is part of the audit of the accuracy of the annual accounts and the regularity of transactions of the state. To provide an opinion on the accuracy of the annual accounts and the regularity of transactions of the state, the NAO conducted audit operations in the Supreme Court to determine:

- whether the economic transactions carried out in 2015 comply with the State Budget Acts and the Public Procurement Act; and
- whether the management of accounting in the audited areas of activity is in line with the generally accepted accounting principles.

What did we conclude as a result of the audit?

The NAO is of the opinion that the accounting management of the Supreme Court in the audited areas of activity is solid and in line with the generally accepted accounting principles, incl. the General Rules of State Accountancy and the Accounting Act.

The NAO is of the opinion that the economic transactions of the Supreme Court have in all material respects been carried out in compliance with the State Budget Act, the 2015 State Budget Act and the 2015 State Budget Act Amendment Act.

It is the NAO's opinion that, in all material respects, the Supreme Court has collected revenue in compliance with the principles laid down by law.

In the NAO's opinion, the Supreme Court has in all material respects complied with the principles of the Public Procurement Act.