Accuracy of Annual Accounts 2012 and legality of transactions of the Office of the President of the Republic

Report of the National Audit Office to the *Riigikogu*, Tallinn, 30 June 2013

Accuracy of Annual Accounts

The Annual Accounts of the Office are accurate in all material respects

1. The Annual Accounts of the Office that indicate the result for 2012 as -3.53 million euros and total assets as of 31.12.2012 as 5.04 million euros, give in all material respects a true and fair view of the Office's financial position and financial performance and cash flow for the year ended in accordance with the Generally Accepted Accounting Principles of Estonia.

Legality of transactions of the Office of the President of the Republic

Legality of transactions

The Office has complied with the State Budget Act

2. The budgetary expenses of the Office in 2012 amounted to 3.73 million euros. The National Audit Office is of the opinion that the most significant economic transactions of the Office were performed according to the State Budget Act and the 2012 State Budget Act.

The Office has used the allocated funds appropriately.

3. The investments of the Office amounted to 16,744 euros in 2012 and were made appropriately to the audited extent.

4. The labour expenses of the Office amounted to 1.62 million euros in 2012 and were incurred appropriately to the audited extent.

The organisation of acquisition and use of assets is good

5. The National Audit Office participated in some of the stocktakes organised in the Office and reviewed the documents of the stocktakes carried out at the end of 2012. The auditors also audited the acquisition and sale of assets. On the basis of the above, the National Audit Office finds that the organisation of acquisition and use of assets in the Office is at a good level.

The Office has generally complied with the Public Procurement Act

Organisation of public procurements

6. The National Audit Office audited the Office's acquisitions, including adherence to the Public Procurement Act. The Public Procurement Act were adhered to in regard to the audited acquisitions and the auditors found no omissions.

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