

Accuracy of Annual Accounts 2011 and legality of transactions of the Chancellery of the Riigikogu

Report of the National Audit Office to the Riigikogu, Tallinn, 17 May 2012

Accuracy of Annual Accounts 2011 and organisation of accounting of the Chancellery of the Riigikogu

The Annual Accounts of the Chancellery of the Riigikogu are accurate in all material respects

1. The Annual Accounts of the Chancellery of the Riigikogu that indicate the result for 2011 of the Chancellery as -30 million euros and total assets as of 31.12.2010 as 96 billion euros give in all material respects a true and fair view of the Chancellery's financial position and financial performance and cash flow for the year ended in accordance with the Generally Accepted Accounting Principles of Estonia.

Legality of transactions of Chancellery of the Riigikogu

The Chancellery of the Riigikogu has complied with the State Budget Act

2. The budgetary expenses in the Chancellery's area of government in 2011 amounted to 22 million euros. The National Audit Office is of the opinion that the Chancellery's most significant economic transactions have been carried out in compliance with the State Budget Act, the 2011 State Budget Act and its amendment act.

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