

The opinion of the SAO on the 2004 annual accounts of the Baltic Defence College

Audit report No. OSII-2-6/05/98 August 10 2005

Introduction

Pursuant to the 2005 work schedule of the Baltic Defence College (hereinafter also referred to as college) the SAO audited the annual accounts of 2004. The audit was carried out from 26.04. to 28.04.2004.

The objective of the audit was to give an opinion on the annual accounts of the Baltic Defence College in 2004. Audit is based on the accounting data as of 31.12.2004.

Audited by Audit Manager Õie Soovik and Jüri Kurss.

Overview of the area

Baltic Defence College was founded under the contract signed by the Government of the Republic of Estonia, Government of the Republic of Latvia and Government of the Republic of Lithuania in 12.06.1998. The main objective of the college is to increase the cooperation abilities of the said states by improving the training of staff officers, Defence Forces and the leading membership of the Ministries of Defence, support the development of staff officers' corps and enable the further introduction of democratic management principles in armed forces and total defence for the development of national concepts.

The financing, accounting and auditing principles of the college are laid down in the Memorandum of Understanding (hereinafter referred to as memorandum) between the Baltic States. Based on this, the college organises its accounting pursuant to legislation valid in the public sector of the Republic of Estonia, which is specified and supplemented by the accounting policies and procedures of the college.

Tõnis Saar
Director in the capacity of the Chief Auditor of Audit Department II